

7.—Insurance Death Rates in Canada, 1955-57

Type of Insurer	1955			1956			1957		
	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000
All companies, ordinary.....	No. 5,934,497	No. 30,641	5.2	No. 6,228,005	No. 32,531	5.2	No. 6,507,447	No. 34,312	5.3
All companies, industrial.....	3,935,385	29,711	7.6	3,799,191	30,895	8.1	3,604,410	30,665	8.5
Fraternal benefit societies.....	362,670	3,878	10.7	371,406	3,994	10.8	387,755	4,097	10.6
Totals.....	10,232,552	64,230	6.3	10,398,602	67,420	6.5	10,499,612	69,074	6.6

Subsection 3.—Finances of Companies Transacting Life Insurance under Federal Registration

The financial statistics in Tables 8 and 9 relate only to life insurance transacted by companies under federal registration. The figures for British and foreign companies apply to their assets, liabilities and operations in Canada only. On the other hand, the assets and liabilities, revenue and expenditure of Canadian companies are given for total business, including business arising out of Canada as well as in Canada.

8.—Total Assets and Liabilities for Life Insurance of Canadian Companies under Federal Registration and Assets and Liabilities in Canada for Life Insurance of British and Foreign Companies under Federal Registration, 1955-57.

Note.—Beginning with 1954, the forms of annual statement for life insurance transacted by registered companies were different from those formerly required. For this reason, figures for 1954 and subsequent years are not strictly comparable with those for 1953 and previous years.

Assets and Liabilities	1955	1956	1957
Canadian Companies	\$	\$	\$
Total Assets:	6,278,437,331	6,669,605,421	7,103,924,642
Bonds.....	3,399,239,159	3,382,818,042	3,528,395,387
Stocks.....	331,109,151	355,444,914	354,571,408
Mortgage loans on real estate.....	1,907,768,012	2,228,944,199	2,432,230,118
Agreements of sale of real estate.....	6,273,664	5,674,120	5,352,872
Real estate.....	157,322,383	185,787,700	227,651,658
Collateral loans.....	41,651	54,711	56,752
Policy loans.....	299,009,095	320,413,469	352,057,583
Cash.....	60,308,475	64,047,524	66,668,934
Investment income, due and accrued.....	56,102,418	59,609,374	65,126,851
Outstanding insurance premiums and annuity considerations.....	53,263,727	56,435,022	61,934,972
Other assets.....	7,999,596	10,376,346	9,878,107
Total Liabilities.....	5,924,339,215	6,285,301,743	6,687,123,935
Actuarial reserve for contracts in force.....	4,980,295,198	5,277,270,480	5,603,059,980
Amounts on deposit pertaining to contracts.....	522,203,128	544,346,054	559,141,650
Outstanding claims under contracts.....	50,000,896	54,504,703	58,513,401
Other liabilities.....	371,839,993	409,180,506	466,407,904
Surplus.....	340,670,776	370,620,688	402,970,112
Capital stock paid up.....	13,427,340	13,682,990	13,831,595

For footnote, see end of table, p. 1138.